

EXHIBIT C-7



To: Ms. Peggy Hunt
c/o: Dorsey & Whitney LLP
RE: Traffic Monsoon Receivership

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Invoice # 51431
Client-Matter: 00997-014823

Ms. Peggy Hunt
Dorsey & Whitney LLP
Kearns Building
136 South Main Street
Suite 1000
Salt Lake City, UT 84101

April 18, 2017
Client-Matter: 997-14823
Invoice #: 51431
Tax ID # 27-1451273

Via Email: hunt.peggy@dorsey.com

RE: Traffic Monsoon Receivership

Services Rendered From March 1, 2017 Through March 31, 2017

Professional Services	\$ 12,623.00	USD
Expenses Incurred	<u>72.36</u>	
CURRENT CHARGES	\$ 12,695.36	USD



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Services Rendered From March 1, 2017 Through March 31, 2017

PROFESSIONAL SERVICES

	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Managing Director Vernon Calder	325.00	2.00	650.00
Director (Legacy) Ray Strong	295.00	21.40	6,313.00
Associate Director Matthew Babcock	275.00	7.40	2,035.00
Senior Managing Consultant Leif Larsen	275.00	3.00	825.00
Managing Consultant Jeffrey Shaw	250.00	11.20	2,800.00
Total Professional Services		<u>45.00</u>	<u>12,623.00</u>

EXPENSES

Data Retrieval	60.90
Photocopies	11.00
Postage	0.46
Total Expenses	<u>72.36</u>



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SUMMARY BY TASK CODE

<u>Task Code</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
110.0000	General Accounting Issues	2.90	725.00
400.0000	Forensic Accounting Analysis - General	6.00	1,596.00
410.0000	Forensic Accounting Analysis - Traffic Monsoon	10.50	3,097.50
420.0000	Forensic Accounting Analysis - JPMorgan Chase Bank	1.40	380.00
440.0000	Forensic Accounting Analysis - PayPal	10.10	2,979.50
450.0000	Forensic Accounting Analysis - Payza	3.20	800.00
460.0000	Forensic Accounting Analysis - STP	3.80	1,025.00
600.0000	Tax Compliance & Analysis - Domestic	5.50	1,575.00
610.0000	Income Tax Preparation - Domestic	1.60	445.00
Total Professional Services		45.00	12,623.00



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Services Rendered From March 1, 2017 Through March 31, 2017

DETAIL OF PROFESSIONAL SERVICES

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Task Code: 110.0000 - General Accounting Issues					
03/07/17	Jeffrey Shaw	Emails regarding outstanding payables.	0.30	250.00	75.00
03/13/17	Jeffrey Shaw	Reviewed and prepared payment of outstanding payables.	0.60	250.00	150.00
03/13/17	Jeffrey Shaw	Reviewed deposit information and detail.	0.20	250.00	50.00
03/13/17	Jeffrey Shaw	Reviewed and responded to emails regarding outstanding payables.	0.30	250.00	75.00
03/14/17	Jeffrey Shaw	Coordinated payment of outstanding payables.	0.30	250.00	75.00
03/20/17	Jeffrey Shaw	Reviewed, prepared and coordinated payment of outstanding payables and emails regarding the same.	0.60	250.00	150.00
03/22/17	Jeffrey Shaw	Follow-up regarding outstanding payables.	0.30	250.00	75.00
03/29/17	Jeffrey Shaw	Reviewed and coordinated payment of outstanding payables.	0.30	250.00	75.00
Total for Task Code 110.0000			2.90		725.00
Task Code: 400.0000 - Forensic Accounting Analysis - General					
03/01/17	Matthew Babcock	Analyzed payment processor / e-wallet account records and files in response to inquiry from Receiver and responded to same.	0.70	275.00	192.50
03/01/17	Jeffrey Shaw	Reviewed payment processor information in response to Receiver inquiry.	1.00	250.00	250.00
03/28/17	Matthew Babcock	Reviewed order and related filings.	0.80	275.00	220.00
03/28/17	Jeffrey Shaw	Reviewed preliminary injunction order.	0.90	250.00	225.00
03/31/17	Matthew Babcock	Prepared for and spoke with receiver regarding recent order and case analyses to be performed.	0.90	275.00	247.50
03/31/17	Jeffrey Shaw	Prepared for and attended call to discuss case status and tasks to be completed.	0.90	250.00	225.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/31/17	Ray Strong	Attended status meeting with Receiver and BRG.	0.80	295.00	236.00
Total for Task Code 400.0000			6.00		1,596.00
Task Code: 410.0000 - Forensic Accounting Analysis - Traffic Monsoon					
03/13/17	Ray Strong	Reviewed and analyzed TM SQL database tables for cash receipts and disbursement analysis.	2.50	295.00	737.50
03/21/17	Ray Strong	Reviewed and analyzed TM SQL database tables for cash receipts and disbursement analysis.	2.10	295.00	619.50
03/23/17	Ray Strong	Reviewed and analyzed TM SQL database tables for cash receipts and disbursement analysis.	1.50	295.00	442.50
03/27/17	Ray Strong	Reviewed and analyzed TM SQL database tables for cash receipts and disbursement analysis.	1.90	295.00	560.50
03/31/17	Ray Strong	Reviewed and analyzed TM SQL database tables for cash receipts and disbursement analysis.	2.50	295.00	737.50
Total for Task Code 410.0000			10.50		3,097.50
Task Code: 420.0000 - Forensic Accounting Analysis - JPMorgan Chase Bank					
03/06/17	Matthew Babcock	Evaluated status of outstanding Chase document requests.	0.30	275.00	82.50
03/14/17	Jeffrey Shaw	Reviewed and responded to email regarding Chase transactions.	0.20	250.00	50.00
03/28/17	Matthew Babcock	Updated Chase Bank analysis.	0.90	275.00	247.50
Total for Task Code 420.0000			1.40		380.00
Task Code: 440.0000 - Forensic Accounting Analysis - PayPal					
03/01/17	Ray Strong	Reviewed and analyzed Paypal transactions data for cash receipts and disbursement analysis.	1.50	295.00	442.50
03/13/17	Ray Strong	Reviewed and analyzed Paypal transactions data for cash receipts and disbursement analysis.	3.10	295.00	914.50
03/21/17	Ray Strong	Reviewed and analyzed Paypal transactions data for cash receipts and disbursement analysis.	2.10	295.00	619.50



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/23/17	Ray Strong	Reviewed and analyzed Paypal transactions data for cash receipts and disbursement analysis.	1.50	295.00	442.50
03/27/17	Ray Strong	Reviewed and analyzed Paypal transactions data for cash receipts and disbursement analysis.	1.90	295.00	560.50
Total for Task Code 440.0000			10.10		2,979.50
Task Code: 450.0000 - Forensic Accounting Analysis - Payza					
03/02/17	Jeffrey Shaw	Email regarding Payza transaction analysis.	0.20	250.00	50.00
03/06/17	Jeffrey Shaw	Reviewed Payza response to inquiries and updated field description summary.	1.50	250.00	375.00
03/06/17	Jeffrey Shaw	Reviewed and updated Payza transactions.	1.50	250.00	375.00
Total for Task Code 450.0000			3.20		800.00
Task Code: 460.0000 - Forensic Accounting Analysis - STP					
03/01/17	Matthew Babcock	Examined STP data.	0.30	275.00	82.50
03/01/17	Jeffrey Shaw	Evaluated STP data and analysis to be completed.	0.50	250.00	125.00
03/28/17	Matthew Babcock	Analyzed STP data.	1.10	275.00	302.50
03/29/17	Matthew Babcock	Revised STP data analysis.	0.90	275.00	247.50
03/30/17	Matthew Babcock	Updated STP data analysis.	0.70	275.00	192.50
03/30/17	Jeffrey Shaw	Evaluated STP data.	0.30	250.00	75.00
Total for Task Code 460.0000			3.80		1,025.00
Task Code: 600.0000 - Tax Compliance & Analysis - Domestic					
03/02/17	Matthew Babcock	Evaluated tax issues, including receipts into bank and payment processor accounts.	0.80	275.00	220.00
03/02/17	Vernon Calder	Performed tax research and drafted memorandum to Receiver	1.70	325.00	552.50
03/02/17	Leif Larsen	Analyzed tax extension filing requirements	1.20	275.00	330.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/02/17	Jeffrey Shaw	Evaluated and reviewed tax issues.	0.60	250.00	150.00
03/06/17	Vernon Calder	Discussed via telephone with Peggy Hunt.	0.20	325.00	65.00
03/06/17	Leif Larsen	Prepared for and participated in conference call regarding tax preparation requirements.	0.30	275.00	82.50
03/06/17	Jeffrey Shaw	Attended call with Receiver and discussed tax issues.	0.70	250.00	175.00
Total for Task Code 600.0000			5.50		1,575.00
Task Code: 610.0000 - Income Tax Preparation - Domestic					
03/17/17	Leif Larsen	Prepared	0.60	275.00	165.00
03/17/17	Leif Larsen	Prepared :	0.90	275.00	247.50
03/22/17	Vernon Calder	Reviewed IRS Form 7004, Application for Automatic Extension of Time to File Income Tax Returns.	0.10	325.00	32.50
Total for Task Code 610.0000			1.60		445.00
Professional Services			45.00		12,623.00



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DETAIL OF EXPENSES

<u>Date</u>	<u>Description</u>	<u>Amount</u>
03/31/17	CCH - CCH/Wolters Kluwer 3/2017 - Data Retrieval Timekeeper : 09999 - Applicable, Not Invoice #: 7978550317	60.90
03/31/17	BRG Misc Clearing - BRG Misc Clearing date 03/01/17 Traffic Monsoon Postage Timekeeper : 09999 - Applicable, Not Invoice #: 030117 Vchr Comment: Postage March 2017 SLC	0.46
04/17/17	Photocopies ^ advance bill for S3 Advisory photocopies - see invoice #1120	11.00
Expenses		72.36